



July 15, 2017

Dear Grand Summit Unit Owner

Enclosed you will find your usage calendar. Please fill it out and return to Owner Services by August 25th, 2017. Please review the policy changes below before filling out your calendar. If you have any questions, then please contact Owner Services at ownerservices@mountsnow.com or (800) 603-7669 option #1.

- Pricing has now been standardized across all usage types. Owner, exchange and space available are now all billed at the same set up and semi-nightly rates (or weekly equivalent for exchange deposits).
- There is a pricing increase this year. As always, we have worked with the Association Board to come to a fair rate for both parties. We are also happy to announce, that the new price is locked in for the next two years.
- Partners Cards, complimentary lift tickets and other benefits associated with being in the rental program now require a minimum of three full-weeks released to the rental program
 - An equivalent deposit of 21 days per annum will not qualify; 3 full-weeks during each calendar year must be released to rentals.
 - If you rent more than 3 weeks, you may request to take weeks back at any time, as long as 3 weeks remain available for rental. As always, weeks are released back at the Rental Manager's discretion.
 - If you are at the 3 week minimum, your week will be released back to you without penalty at the Rental Manager's discretion 7 days prior to the beginning of your week if it is not rented.
- The Association has decided to pay the Exchange housekeeping fees for up to two weeks per calendar year per owner for all new deposits of weeks with stays beginning on or after January 5th, 2018.
 - You may exchange up to two weeks that you own in each calendar year to an exchange program (RCI or II) and the Association will pay the housekeeping fees on your behalf.
 - The Association will use the date of the week being exchanged to RCI or II, not the date you deposit your week, for the calculation of this benefit.
 - Any additional weeks will be billed under the existing process.
 - The association has decided not to apply this benefit retroactively, meaning only new deposits will be eligible for payment by the Association.

Again, if any questions or require information about your calendar, then please contact Owner Services at ownerservices@mountsnow.com or (800) 603-7669 option #1.

Sincerely,

Sam Atwood

Vice President of Lodging