

RCI and YOU

Becoming an RCI (Resort Condominium International) member is one of the many benefits you are eligible for when you purchase at the Grand Summit Resort Hotel (GSRH). When you are ready to become an RCI member, please call a member service representative at (800) 338–7777. Details about your membership can be obtained directly from your representative.

The only reason to give one of your weeks to RCI would be to increase your trading power towards an RCI vacation. Fees associated with such vacations are established by RCI and subject to change. You may want to consider keeping your holiday weeks, foliage weeks, peak ski-season weeks and periods during large conferences and special events in our rental pool. Remember that you must have your RCI membership fees paid up through the year that you are depositing.

Please keep in mind that it is almost impossible to get a week(s) back once you have given it to RCI. The RCI computer system works at such a high rate of speed that it would b nearly an impossible task to break its sequence.

Please indicate on your Owner Calendar the week(s) you wish to deposit with RCI. If Owner Services has already received your calendar, please send your request in some other written form. Fax: (802) 464-6679; Email: <u>ownerservices@mountsnow.com</u>:

It is the responsibility of the owner to call RCI to bank a week(s). RCI will thoroughly explain all of the details regarding your vacation plans, and walk you through any questions you may have on the trading value of your week(s) and your unit size. This information is loaded in the RCI databank shortly after purchase of membership.

RCI assesses each week by value points- the most valuable weeks have the most points. Please do not confuse "value points" with RCI's "Points Program" Grand Summit owners are part of the "Weeks Program". This information is listed in the GSRH section of the RCI catalog. Your RCI representative also has this week-value information readily available when you call. If you give RCI a high value week, it doesn't necessarily mean that you can only vacation during a high value week at the resort you choose. Also, if you bank the first week of January, it doesn't mean that you can only take your vacation during the first week of January. (The weeks don't have to match identically according to calendar – week for week)

RCI works according to a 52-week calendar and GSRH works on a 13 – week calendar: so please, when you space bank with RCI, be very careful to give them the exact calendar dates, including the month, days and year, that you wish to bank.

Rest assured that RCI will not actually have your week until GSRH releases it to them. GSRH – Owner Services receives a weekly report from RCI requesting verification of all the owner banking. RCI doesn't get the week until Owner Services verifies your ownership and the availability of the unit(s); and Owner Services can't give it to RCI until we've received a written request from the GSRH Owner.

GSRH- Owner Services can only release your weeks for space bank with RCI if your unit is available. The more time we have to establish an RCI bank for your unit(s) in our reservation system, the better we can to fulfill your requests. You must bank week(s) at least 14 days in advance. We will make every attempt to make your unit(s) available for RCI if you choose.

The size and comfort of your unit, along with the value of your week, is factored into the exchange value of the RCI vacation. You will have the option to either accept or turn down the RCI match if it doesn't suit your needs. RCI will send you a confirmation if you do indeed accept.

Remember, if you have a lockout unit (e.g., unit 103/105) RCI will always need the suite/kitchen side of your lockout. They won't take just the hotel side. They will accept both units or accept the suite/kitchen side exclusively.

RCI can be reached by calling (800) 338-7777 seven days a week. RCI will clearly explain the value of your unit(s) in relation to the week(s) you give them, creating a tradability factor and how this applies towards your vacation. The same rules apply to determining the value of the resort you wish to visit (based on room type, resort popularity and time of year). RCI has all the statistics on Grant Summit Hotel and its owners; and all these factors combined determine what type of vacation you can get.

The amount of time you give RCI to find your vacation is a very important factor. Obviously, the more time you give them, the better your chances are of getting the vacation you are looking for. You can space bank deposit your vacation as early as two years ahead of the week start date or as late as 14 days prior to the week start day. RCI will only take complete weeks (starting Friday and ending Friday).

You can travel on your RCI vacation exchange as early as one year before the start date of the week you've deposited and as late as two years after the start date of the week.

You are responsible for the housekeeping charges incurred while an RCI guest is in your unit(s). Your owner account will be billed for the deposited week's housekeeping fees at the time the owner services office verifies your deposit(s)

You may be required to pay housekeeping fees for the property that you visit. Housekeeping charges vary amongst resorts, so you may want to verify this with RCI when booking your vacation.

Another great benefit is the RCI Instant Exchange Program. By simply calling RCI, you can travel anywhere in the world at a minimal fee just by being an RCI member. It's a great and inexpensive way to take a last-minute vacation. RCI can confirm a vacation getaway from only two days, and up to 45 days, in advance. This program is subject to availability and is offered when RCI has large quantities and blocks of vacation in supply – in short, unused inventory. These are usually advertised in the RCI magazine and promotional supplements, or you can simply call RCI at (800) 338 –7777 for an update on some great vacation possibilities.

Every week RCI sends us a notice of all activity by our owners at the GSRH. This notice tells us the name of the party to use the unit(s), and we, in essence, set up a reservation for them in the blocked unit. This is why we need to know in advance (in written form) the time you're giving to RCI. We have to be sure that the unit(s) is available for the incoming RCI guest.

I hope that you find this information helpful. Of course, you can always give Owner Services a call at 800-603-7669 for further details. For additional information, I recommend that you read the first section of the RCI Directory of Resorts. It's loaded with lots of useful information.